

Comparison of Original RIC to New RIC Agreement



We've made improvements to our EverOwn Agreement, enhancing the customer experience and increasing operational efficiencies.

Here are the highlights of the changes between our original homeowner EverOwn agreement (RIC 1.0) and our new EverOwn agreement (RIC 2.0) effective February 28, 2023.*

	RIC 1.0	RIC 2.0
First Payment Due Date	The first payment was due two months after "Installation Date" (M2), which may have been before a system was placed in service.	The first payment will be due 30 days after "In-Service Date" (M3). Customers will not have any payments due before their systems are operational.
Buy Down Payment Due Date	Buy Down Payments were due before the 17 th payment due date.	Buy Down Payments are due before the 18 th payment due date, giving customers an extra month to save for the buy down payment.
Pricing for ACH Payments	There was no difference in APR for using ACH payments.	ACH payments are the easy and stress-free way of making payments, and now customers will save money with a .50% lower APR for signing up for ACH at the point of sale.
Elimination of Fees	We charged fees for payment by phone, check processing, transfer, and credit check exemption.	We've now eliminated these specific fees.
Cancellation Window Change	Notice of cancellation was based on state regulations.	The cancellation window has been changed to 10 business days for all states.
Monitoring Requirement	Monitoring was optional.	Monitoring is now required, allowing EverBright to better diagnose issues with system operation and provide additional value and peace of mind to customers.

*Any RIC executed prior to 2/28/23 will be on the RIC 1.0 terms.

If you have any questions, please call our support team at **877-465-2496**, chat with us through the **EverBright platform**, or email us at **support@goeverbright.com**.